

Notice for Home Assignment (Accountancy)

This is for information of B. Com/BA 2nd, 4th & 6th semester students that home assignments for the following subjects are uploaded in LMS/website. So, students are asked to upload their assignments (**softcopy**) through LMS and submit assignments (**hardcopy**) as per the following instructions:

Instructions:

- (i) The students must write their Name, Subject and GU Roll No., clearly at the top page of the assignment.
- (ii) There will be two (2) questions carrying 6 marks each and the students need to answer any one of two.
- (iii) The students are asked to submit the hard copy of the assignment to the teachers in their respective **classes on 17.04.2026** without fail.
- (iv) Last date of uploading the assignments in LMS and submission of hard copy of assignments is **17.04.2026**.

B. Com. 2nd Semester / B.A. 2nd Semester (Minor)

Corporate Accounting (CRA)

Answer any one of the following questions:

- 1) "Financial Statements are backward looking but decisions are forward looking." critically examine the statement.
- 2) "Bonus share issue is made by way of compensation for the loss of dividends which the shareholders have forgone due to transfer of profit to reserves." critically examine the statement.

B. Com. 4th Semester

Income Tax Law (Accountancy Major)

Answer any one of the following questions:

- 1) Mention the Income Tax rules for ascertaining Partly Agricultural and Partly business Income of Agro based industries producing raw materials themselves.
- 2) Mr. Arpan Boro is an employee serving in Guwahati University as a Registrar. During the previous year 2024-25 he received 40,000 p.m. as basic salary. He was provided with an unfurnished accommodation owned by the university (according to census of 2001 the population is less than 10,00,000), actual rental value 4,000 p.m. Compute the value of the perquisite in the form of rent-free accommodation.

Cost Accounting (Accountancy Major)

Answer any one of the following questions:

- 1) Explain the concept of Economic Order Quantity (EOQ) Discuss its limitations in a 'Just-in Time' production environment and analyse how a company must balance ordering costs against carrying costs to maintain optimal liquidity.
- 2) How Labour Turnover effects on total production costs? Suggest strategies a company could implement to minimize the associated 'hidden cost' of hiring and training.

Advanced Corporate Accounting (Accountancy Major)

Answer any one of the following questions:

- 1) How effective is NFRA in preventing large-scale corporate frauds?

- 2) From the particulars given below ascertain Interest earned by preparing Schedule-13 of a Bank for the year ending 31st March, 2025

Particulars	Rs.
Interest on Loan (including accrued interest on investment)	12,50,000
Discount on Bills discounted (Net)	5,48,500
Interest on Cash credit Account	3,00,866
Interest on Overdraft	4,44,000
Interest on Balances with RBI	2,85,350
Interest on Investment Received	1,89,640
Interest on Investment accrued	78,113
Interest on inter-bank funds	48,127

Other information:

- A) Rebate on bills discounted on 01-04-2024 Rs. 35,575 and on 31-03-2025 was Double the opening balance.
 B) Interest on Cash credit account includes interest earned but not collected amounted to Rs.5,494
 C) Interest income of Rs.767 on NPA cannot be recognised as income.

Direct and Indirect Taxes (Management and Finance Major)

Answer any one of the following questions:

- 1) Priya works in a private company and earns Rs. 9 lakh per year. She pays income tax through TDS. She spends money on groceries, clothes, phone recharge, and restaurant bills, all of which include GST. Priya feels she pays taxes “everywhere”—both directly and indirectly.

Questions for Discussion:

- a) Identify the **Direct taxes** and **Indirect taxes** paid by Priya.
 b) Which type of tax (direct or indirect) affects Priya more?
 c) Why do indirect taxes impact the rich and poor equally? Explain with examples.
 d) Should India reduce GST on essential items? Give arguments.
 e) How can tax literacy help citizens understand their real tax burden?
- 2) “Direct taxes promote equality whereas indirect taxes promote convenience.” Discuss this statement critically.

B. Com. 6th Semester

Computerized Accounting

Answer any one of the following questions:

1. Discuss the limitations of Computerised Accounting, in system dependency, cyber security threats & risk of garbage in garbage out and propose a mitigation strategy for a business.
 2. Explain the advantages of using Computerized Accounting software over traditional manual methods.

Auditing and Assurance

Answer any one of the following questions:

1. A client has weak internal control over cash receipts. As an auditor, what audit procedures would you perform to gather sufficient appropriate evidence?
 2. In Auditing, under “Primary Objective” detection of frauds is the main objective or not, Justify your answer.

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